

# Consolidated financial statements at 31 December 2012

## Ferrovial S.A. and Subsidiaries

### APPENDIX I

Ferrovial, S.A. and Subsidiaries

SUBSIDIARIES (fully and proportionately consolidated companies)

Individual information

CORPORATE						
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Country	Registered office
<b>SPAIN</b>						
Ferrovial, S.A. (a)	Deloitte				Spain	Príncipe de Vergara, 135, 28002, Madrid
Can-Am, S.A. (Sole-Shareholder Company) (a)		Ferrovial, S.A.	100.0%	2	Spain	Príncipe de Vergara, 135, 28002, Madrid
Ferrovial Inversiones, S.A. (a)		Ferrovial, S.A. (i)	100.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
Ferrofin, S.L. (a)	Deloitte	Ferrovial, S.A. (iii)	67.0%	903	Spain	Príncipe de Vergara, 135, 28002, Madrid
Betonial, S.A. (a)		Ferrovial, S.A. (i)	99.0%	32	Spain	Príncipe de Vergara, 135, 28002, Madrid
Burety, S.L. (a)		Ferrovial, S.A. (i)	99.1%	9	Spain	Príncipe de Vergara, 135, 28002, Madrid
Frin Gold, S.A. (a)		Ferrovial, S.A. (i)	99.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
Inversiones Trenza, S.A. (a)		Ferrovial, S.A. (i)	99.0%	1	Spain	Príncipe de Vergara, 135, 28002, Madrid
Promotora Ibérica de Negocios, S.A. (a)		Ferrovial, S.A. (i)	99.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
Remtecolex, S.A. (a)		Ferrovial, S.A. (i)	99.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
Sotaverd, S.A.		Ferrovial, S.A. (ii)	49.0%	0	Spain	Calvet, 30, 08021, Barcelona
Triconitex, S.L. (a)		Ferrovial, S.A. (i)	99.0%	7	Spain	Príncipe de Vergara, 135, 28002, Madrid
Fincofer (a)	Deloitte	Ferrovial, S.A. (i)	99.0%	3,026	Spain	Príncipe de Vergara, 135, 28002, Madrid
Ferrovial Emisiones, S.A. (a)		Ferrovial, S.A. (i)	99.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
Ferrovial Corporación, S.L. (a)	Deloitte	Ferrovial, S.A. (i)	99.0%	27	Spain	Príncipe de Vergara, 135, 28002, Madrid
Ferrovial Telecomunicaciones, S.A. (a)		Ferrovial, S.A. (i)	99.0%	0	Spain	Príncipe de Vergara, 135, 28002, Madrid
<b>UNITED KINGDOM</b>						
Ferrocop UK	BDO	Ferrovial, S.A.	100.0%	1	United Kingdom	Edmund Halley Road, Oxford OX4 4DQ
<b>IRELAND</b>						
Alkes Reinsurance Limited	Deloitte	Ferrovial, S.A.	100.0%	3	Ireland	13-17 Dawson Street, Dublin 2

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### Ferrovial S.A. and Subsidiaries

CONSTRUCTION						
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Country	Registered office
<b>SPAIN</b>						
Ferrovial Agromán, S.A. (a)	Deloitte	Fincofer, S.L.	100.0%	3,094	Spain	Ribera del Loira, 42, 28042, Madrid
Aplicación Recursos Naturales, S.A. (a)		Ferrovial Agromán, S.A. (i)	100.0%	0	Spain	Ribera del Loira, 42, 28042, Madrid
Cadagua, S.A. (a)	Deloitte	Ferrovial Agromán, S.A. (i)	100.0%	119	Spain	Gran Vía 45, 48011 Bilbao/Vizcaya
Compañía de Obras Castillejos (a)	Deloitte	Ferrovial Agromán, S.A. (i)	100.0%	7	Spain	Ribera del Loira, 42, 28042, Madrid
Encofrados Deslizantes y Técnicas Especiales, S.A. (a)	Deloitte	Ferrovial Agromán, S.A. (i)	99.1%	2	Spain	Ribera del Loira, 42, 28042, Madrid
Ditecpresa, S.A. (a)	Deloitte	Ferrovial Agromán, S.A. (i)	100.0%	1	Spain	Ribera del Loira, 42, 28042, Madrid
Ferrovial Conservación, S.A. (a)	Deloitte	Ferrovial Agromán, S.A. (i)	99.0%	20	Spain	Ribera del Loira, 42, 28042, Madrid
Urbaoste, S.A. (a)		Ferrovial Agromán, S.A. (i)	99.0%	1	Spain	Ribera del Loira, 42, 28042, Madrid
Ferrovial Medio Ambiente y Energía, S.A. (a)	Deloitte	Ferrovial Agromán, S.A. (i)	99.0%	1	Spain	Ribera del Loira, 42, 28042, Madrid
Discota XXI, S.L. (Sole-Shareholder Company) (a)	Deloitte	Ferrovial Agromán, S.A.	100.0%	98	Spain	Príncipe de Vergara, 135, 28002 Madrid
Norvarem, S.A.U. (a)	Deloitte	Ferrovial Agromán, S.A.	100.0%	4	Spain	Príncipe de Vergara, 135, 28002 Madrid
Técnicas del Pretensado y Servicios Auxiliares, S.L. (a)	Deloitte	Edytesa, S.A. (i) (a)	100.0%	3	Spain	Ribera del Loira, 42, 28042, Madrid
Concesionaria de Prisiones Lledoners, S.A. (a)	Deloitte	Ferrovial Agromán, S.A.	100.0%	16	Spain	Santaló 10, 08021 Barcelona
Concesionaria de Prisiones Figueres (a)	Deloitte	Ferrovial Agromán, S.A. (i)	100.0%	11	Spain	Provenza 392, 08025 Barcelona
Ferrovial Railway, S.A. (a)		Ferrovial Agromán, S.A. (ii)	98.8%	0	Spain	Ribera del Loira, 42, 28042, Madrid
Ferrovial Railway, S.A. (a)		Técnicas del Pretensado y Servicios Auxiliares, S.L. (a)	1.2%	0	Spain	Ribera del Loira, 42, 28042, Madrid
<b>MEXICO</b>						
Cadagua Ferr. Indust. México		Ferrovial Medio Ambiente, S.A.	24.9%	0	Mexico	Cataratas 3, 1 Jardín Del Pedreg, 01900, Mexico City
Cadagua Ferr. Indust. México		Cadagua, S.A. (a)	75.1%	0	Mexico	Cataratas 3, 1 Jardín Del Pedreg, 01900, Mexico City
<b>INDIA</b>						
Cadagua Ferrovial India Pr Ltd.		Ferrovial Medio Ambiente, S.A.	5.0%	0	India	214, Vigyapan Lok Apartments, 110091, New Delhi
Cadagua Ferrovial India Pr Ltd.		Cadagua, S.A. (a)	95.0%	0	India	214, Vigyapan Lok Apartments, 110091, New Delhi
<b>PUERTO RICO</b>						
COCSA Puerto Rico	VGMM	Compañía de Obras Castillejos, S.A.	100.0%	0	Puerto Rico	Ponce De León Ave, 711
<b>POLAND</b>						
Budimex, S.A.	Deloitte Audit Sp. z.o.o.	Valivala Holdings B.V.	59.1%	98	Poland	01-040 Warsaw ul. Stawki 40
Budimex Danwood, Sp. z.o.o.	Deloitte Audit Sp. z.o.o.	Budimex, S.A.	100.0%	8	Poland	17-100 Bielsk Podlaski ul. Brańska 132
Budimex Sygnity, S.j.	Deloitte Audit Sp. z.o.o.	Budimex, S.A.	67.0%	0	Poland	01-040 Warsaw ul. Stawki 40
Mostostal Kraków, S.A.	Deloitte Audit Sp. z.o.o.	Budimex, S.A.	100.0%	3	Poland	31-752 Kraków ul. Mrozowa 5
Budimex Nieruchomości Sp. z.o.o. (PC)	Deloitte Audit Sp. z.o.o.	Budimex, S.A.	100.0%	176	Poland	01-040 Warsaw ul. Stawki 40
Budimex S.A. Ferrovial Agromán S.A. Sp.j.	Deloitte Audit Sp. z.o.o.	Budimex, S.A.	50.0%	0	Poland	01-040 Warsaw ul. Stawki 40
Budimex S.A. Ferrovial Agromán S.A. Sp.j.	Deloitte Audit Sp. z.o.o.	Ferrovial Agromán, S.A.	50.0%	0	Poland	01-040 Warsaw ul. Stawki 40
Tecpresa-Techniki Sprezan		Técnicas del Pretensado y Servicios Auxiliares, S.L. (a)	70.0%	0	Poland	01-040 Warsaw ul. Stawki 40
Tecpresa-Techniki Sprezan		Budimex, S.A.	30.0%	0	Poland	01-040 Warsaw ul. Stawki 40

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### Ferrovial S.A. and Subsidiaries

CHILE						
Ferrovial Agromán Chile, S.A.		Ferrovial Agromán, S.A.	13.4%	4	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
Ferrovial Agromán Chile, S.A.		Ferrovial Agromán Empresa Constructora Ltda.	86.6%	10	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
Ferrovial Agromán Empresa Constructora Ltda.		Ferrovial Agromán, S.A.	100.0%	0	Chile	Avda San Andrés Bello 2711
Constructora Agromán Ferrovial Limitada		Ferrovial Agromán, S.A.	56.9%	0	Chile	Avda San Andrés Bello 2711
Constructora Agromán Ferrovial Limitada		Ferrovial Agromán Chile, S.A.	2.8%	0	Chile	Avda San Andrés Bello 2711
Constructora Agromán Ferrovial Limitada		Ferrovial Agromán Empresa Constructora Ltda.	40.4%	0	Chile	Avda San Andrés Bello 2711
Ferrovial Agromán Compañía Constructora Ltda.		Ferrovial Agromán, S.A.	99.95%	0	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
Ferrovial Agromán Compañía Constructora Ltda.		Ferrovial Agromán Chile, S.A.	0.05%	0	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
Ferrovial Agromán Latinoamérica, Ltda.		Ferrovial Agromán Empresa Constructora Ltda.	50.0%	0	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
Ferrovial Agromán Latinoamérica, Ltda.		Constructora Agromán Ferrovial Limitada	50.0%	0	Chile	C/ Mac Iver, 225, Dpto 20101, Santiago de Chile
CANADA						
Ferrovial Agromán Canada, Inc.	Deloitte	Constco Holdings B.V.	100.0%	1	Canada	100 King St West 41st Floor
NETHERLANDS						
Valivala Holdings B.V.		Discota XXI, S.L. (Sole-Shareholder Company) (a)	100.0%	99	Netherlands	Naritaweg 165, 1043 BW Amsterdam
Constco Holdings B.V.		Ferrovial Agromán, S.A. (i)	100.0%	3	Netherlands	Naritaweg 165, 1043 BW Amsterdam
UNITED STATES						
Ferrovial Agromán US Corp.	Deloitte	Ferrovial Agromán, S.A.	100.0%	11	US	7700 Chevy Chase Drive Suite 500
Ferrovial Agromán Indiana, LLC	Deloitte	Ferrovial Agromán US Corp.	100.0%	0	US	5960, Evergreen Av
Indiana Toll-Roads Contractors, LLC	Deloitte	Ferrovial Agromán Indiana, LLC	75.0%	0	US	1531 South Calumet Road, Chesterton, US
Ferrovial Agromán Texas, LLC	Deloitte	Ferrovial Agromán US Corp.	100.0%	0	US	7700 Chevy Chase Drive Suite 500
Ferrovial Agromán 56, LLC	Deloitte	Ferrovial Agromán Texas, LLC	100.0%	0	US	7700 Chevy Chase Drive Suite 500
Central Texas Highway Constructors, LLC	Deloitte	Ferrovial Agromán 56, LLC	50.0%	0	US	Lockhart, Texas 78644
W.W.Webber, LLC	Deloitte	Norvarem	100.0%	49	US	14333 Chrisman Road, Houston, Texas, 77039
Webber Management Group, Inc.	Deloitte	Norvarem	100.0%	41	US	14333 Chrisman Road, Houston, Texas, 77039
Southern Crushed Concrete, Inc.	Deloitte	Norvarem	100.0%	88	US	14333 Chrisman Road, Houston, Texas, 77039
Webber Barrier Services, LLC	Deloitte	Norvarem	100.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
Bluebonnet Contractors, LLC	Deloitte	Ferrovial Agromán Texas, LLC	60.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
Bluebonnet Contractors, LLC	Deloitte	DBW Construction, LLC	40.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
Trinity Infrastructure, LLC	Deloitte	Ferrovial Agromán Texas, LLC	60.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
Trinity Infrastructure, LLC	Deloitte	DBW Construction, LLC	40.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
DBW Construction, LLC	Deloitte	W.W. Webber, LLC	100.0%	0	US	14333 Chrisman Road, Houston, Texas, 77039
IRELAND						
Ferrovial Agromán Ireland Ltd.	Deloitte	Ferrovial Agromán, S.A.	100.0%	0	Ireland	Monastery Road, Clondalkin

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<b>NORTHERN IRELAND</b>						
Ferrovial Agromán Irlanda del Norte, Ltda.	Deloitte	Ferrovial Agromán Ireland Ltd.	100.0%	0	Northern Ireland	N1 Road Carrickcarnan County Louth, Ireland
<b>UNITED KINGDOM</b>						
Ferrovial Agromán UK, Ltd.	Deloitte	Ferrovial Agromán, S.A.	100.0%	20	United Kingdom	1st Floor Raynham House, Capital Park West,
Ferrovial Agromán Airports UK, Ltd.	Deloitte	Ferrovial Agromán, S.A.	100.0%	0	United Kingdom	Heathrow Building, 4
<b>GERMANY</b>						
Budimex Bau		Budimex, S.A.	100.0%	0	Germany	50968 Köln (Niemcy) Pferdengesstrasse 5
<b>AUSTRALIA</b>						
Ferrovial Agromán Australia Pty Ltd.		Ferrovial Agromán UK, Ltd.	100.0%	2	Australia	Level 12 95 Pitt Street, Sydney, NSW 2000
<b>AIRPORTS</b>						
<b>Company</b>	<b>Auditor</b>	<b>Parent</b>	<b>% of ownership</b>	<b>Net cost of ownership interest (millions of euros)</b>	<b>Country</b>	<b>Registered office</b>
<b>SPAIN</b>						
Ferrovial Aeropuertos, S.A. (a)	Deloitte	Ferrovial, S.A.	100.0%	171	Spain	Príncipe de Vergara, 135, 28002, Madrid
<b>CHILE</b>						
Aeropuerto Cerro Moreno Sociedad Concesionaria, S.A. (Concession operator)	Price Waterhouse Coopers	Ferrovial Aeropuertos, S.A.	99.9999%	0	Chile	Avda. Andrés Bello 2711, Las Condes, Santiago
<b>NETHERLANDS</b>						
Aeroco Netherlands B.V.		Ferrovial Aeropuertos, S.A.	100.0%	-0	Netherlands	Naritaweg 165, 1043 BW Amsterdam, the Netherlands
Hubco Netherlands, B.V.	Deloitte	Finecofer, S.L.	100.0%	189	Netherlands	Naritaweg 165, 1043 BW Amsterdam, the Netherlands

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TOLL ROADS						
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Country	Registered office
<b>SPAIN</b>						
Cintra Infraestructuras, S.A. (a)	Deloitte	Ferrovial, S.A.	100.0%	1,782	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
Autopista del Sol, C.E.S.A. (a)	Deloitte	Cintra Infraestructuras, S.A.	80.0%	199	Spain	Área de Peaje San Pedro - Ctra. del Pantano Roto, s/n, 29670, San Pedro de Alcántara (Málaga)
Autopista Terrasa Manresa, S.A. (a)	Deloitte	Inversora Autopistas de Cataluña, S.A.	76.3%	445	Spain	Autopista C - 16 Km. 41 Castellbell i El Vilar, 08296, Barcelona
Cintra Inversiones, S.L. (a)	Deloitte	Cintra Infraestructuras, S.A.	100.0%	320	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
Cintra Servicios, S.L. (a)	Deloitte	Cintra Infraestructuras, S.A.	100.0%	19	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
Inversora de Autopistas del Sur, S.L.	Deloitte	Cintra Infraestructuras, S.A.	55.0%	0	Spain	Salida 4 Parla-Pinto Edificio de Oficinas, 28320, Pinto (Madrid)
Autopista Madrid Sur C.E.S.A.	Deloitte	Inversora de Autopistas del Sur, S.L.	100.0%	633	Spain	Salida 4 Parla-Pinto Edificio de Oficinas, 28320, Pinto (Madrid)
Inversora de Autopistas del Levante, S.L.	Deloitte	Cintra Infraestructuras, S.A.	51.8%	0	Spain	Autopista Radial 4, Salida 4 Parla-Pinto, Edificio de Oficinas, Apartado de Correos nº 50, 28320, Pinto (Madrid)
Autopista Madrid Levante, C.E.S.A.	Deloitte	Inversora de Autopistas del Levante, S.L.	100.0%	460	Spain	Autopista Radial 4, Salida 4 Parla-Pinto, Edificio de Oficinas, Apartado de Correos nº 50, 28320, Pinto (Madrid)
Laertida, S.L. (a)	Deloitte	Cintra Infraestructuras, S.A.	100.0%	531	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
Cintra Autopistas Integradas, S.A. (a)		Cintra Infraestructuras, S.A.	100.0%	0	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
M-203 Alcalá-O'Donnell (a)	Deloitte	Cintra Autopistas Integradas, S.A.	100.0%	60	Spain	Autopista Radial 4, Salida 4 Parla-Pinto, Edificio de Oficinas, Apartado de Correos nº 50, 28320, Pinto (Madrid)
Cintra Inversora Autopistas de Cataluña, S.A. (a)	Deloitte	Cintra Infraestructuras, S.A.	100.0%	0	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
Inversora Autopistas de Cataluña, S.A. (a)	Deloitte	Cintra Inversora Autopistas de Cataluña, S.A.	100.0%	0	Spain	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid
<b>PORTUGAL</b>						
Euroscut Norte Litoral, S.A.	Deloitte	Cintra Infraestructuras, S.A.	75.5%	57	Portugal	Rua de Agra Nova 704, 4485 - 040 Aveleda - Vila do Conde
Euroscut -Sociedade Concessionaria da Scut do Algarve, S.A.	Deloitte	Cintra Infraestructuras, S.A.	77.0%	20	Portugal	Sítio da Franqueada, Apartado 1087, P8101-1904 Loulé
Euroscut Azores, S.A.	Deloitte	Cintra Infraestructuras, S.A.	89.0%	0	Portugal	Rua Hintze Ribeiro, 39, 1º andar, 9500-049 Ponta Delgada, the Azores
Via Livre, S.A.	Deloitte	Cintra Infraestructuras, S.A.	84.0%	0	Portugal	Rua de Agra Nova 704, 4485 - 040 Aveleda - Vila do Conde
<b>NETHERLANDS</b>						
Algarve International B.V.	Deloitte	Cintra Infraestructuras, S.A.	77.0%	0	Netherlands	Naritaweg 165, 1043 BW Amsterdam
407 Toronto Highway B.V.		Cintra Infraestructuras, S.A.	100.0%	369	Netherlands	Naritaweg 165, 1043 BW Amsterdam
<b>POLAND</b>						
Autostrada Poludnie, S.A.	Deloitte	Cintra Infraestructuras, S.A.	93.7%	0	Poland	Stawki 40, 01-040 Warsaw
<b>CANADA</b>						
4352238 Cintra Canada Inc.	Deloitte	407 Toronto Highway B.V.	100.0%	0	Canada	Operation Centre 6300 Steels Avenue West, Woodbridge, ON L4H 151
<b>IRELAND</b>						
Eurolink Motorway Operation (M4-M6), Ltd.	Deloitte	Cintra Infraestructuras, S.A.	66.0%	3	Ireland	Toll Plaza Cappagh Nicholastown, Co. Kildare
Financinfrastructures	Deloitte	Cintra Infraestructuras, S.A.	100.0%	65	Ireland	Toll Plaza Cappagh Nicholastown, Co. Kildare
Cinsac, Ltd.	Deloitte	Cintra Infraestructuras, S.A.	100.0%	0	Ireland	Administration Building Blackbull Toll Plaza, Quarryland, Dunboyne Co. Meath
Eurolink Motorway Operation (M3), Ltd.	Deloitte	Cinsac, Ltd.	95.0%	6	Ireland	Administration Building Blackbull Toll Plaza, Quarryland, Dunboyne Co. Meath

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UNITED STATES						
Cintra Zachry, LP		Cintra Texas Corp	84.2%	2	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra Zachry, GP		Cintra Texas Corp	85.0%	0	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra Texas Corp.		Cintra Holding US Corp	100.0%	2	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra US, LLC		Cintra Texas Corp	100.0%	0	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra Skyway LLC		Cintra Holding US Corp	100.0%	192	US	233 North Michigan Avenue, Suite 1980, Chicago, Illinois 60601
Cintra Holding US Corp		Laertida	100.0%	839	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
SCC Holdings LLC	Deloitte	Cintra Skyway LLC	55.0%	192	US	233 North Michigan Avenue, Suite 1980, Chicago, Illinois 60601
Skyway Concession Co. LLC	Deloitte	SCC Holding LLC	100.0%	424	US	233 North Michigan Avenue, Suite 1980, Chicago, Illinois 60601
Cintra ITR LLC		Cintra Holding US Corp/Cintra Texas Corp	68% / 1%	132	US	52551 Ash Road, Granger, Indiana 46530
Cintra Texas 56, LLC		Cintra Holding US Corp	100.0%	155	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
SH-130 Concession Company, LLC	Deloitte	Cintra Texas 56, LLC	65.0%	155	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra NTE, LLC		Cintra Holding US Corp	100.0%	106	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
Cintra LBJ, LLC		Cintra Holding US Corp	100.0%	139	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
LBJ Infrastructure Group Holding, LLC		Cintra LBJ, LLC	100.0%	139	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
LBJ Infrastructure Group	Deloitte	LBJ Infrastructure Group Holding, LLC	51.0%	273	US	4100 McEwen Road Suite 500, 75244 Dallas, Texas
NTE Mobility Partners Holding, LLC	Deloitte	Cintra NTE, LLC	56.7%	106	US	Chevy Chase One, 7700 Chevy Chase Drive, Suite 500, 78752 Austin, Texas
NTE Mobility Partners, LLC	Deloitte	NTE Mobility Partners Holding, LLC	100.0%	187	US	9001 Airport Freeway Suite 600 North Richland Hills, 76180 Texas
NTE Mobility Partners Segment 2 - 4 LLC		Cintra NTE, LLC	75.0%	0	US	Chase Park Building 1, 7700 Chevy Chase Dr, Suite 500, Austin (Texas)
Tex Toll Services, LLC		Cintra Holding US Corp	100.0%	0	US	Chase Park Building 1, 7700 Chevy Chase Dr, Suite 500, Austin (Texas)
AUSTRALIA						
Cintra Developments Australia PTY Ltd.		Cintra Infraestructuras, S.A.	100.0%	0	Australia	Level 5, 95 Pitt Street, Sydney, NSW 2000

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SERVICES						
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Country	Registered office
<b>SPAIN</b>						
Ferrovial Servicios, S.A. (a,i)	Deloitte	Ferrovial, S.A.	99.9%		Spain	Príncipe de Vergara, 135. Madrid
Ferroserv Servicios Auxiliares, S.A. (a,i)	Deloitte	Ferrovial Servicios, S.A.	99.0%	10	Spain	Príncipe de Vergara, 135. Madrid
Ferroserv Infraestructuras, S.A. (a)	Deloitte	Ferrovial Servicios, S.A.	100.0%	18	Spain	Príncipe de Vergara, 135. Madrid
Viales de Castilla y León S.A. (a)	Deloitte	Ferroserv Infraestructuras, S.A.	100.0%	0	Spain	Polígono Industrial Hervencias, Fase 4, Parcela 2, Ávila
Andaluza de Señalizaciones S.A. (a)	Deloitte	Ferroserv Infraestructuras, S.A.	100.0%	1	Spain	San Cristóbal, 16, Antequera (Málaga)
Autovía de Aragón, Sociedad Concesionaria, S.A. (a,ii)	Deloitte	Ferroserv Infraestructuras, S.A.	60.0%	8	Spain	Príncipe de Vergara, 135. Madrid
Compañía Española de Servicios Públicos Auxiliares, S.A. (a,i)	Deloitte	Ferrovial Servicios, S.A.	99.9%	561	Spain	Avda. Catedral 6-8. 08002-Barcelona
Cespa Conten, S.A. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	13	Spain	Avda. Catedral 6-8. 08002-Barcelona
Oñeder, S.A.	Deloitte	Cespa Conten, S.A.	51.6%	0	Spain	Egino Berri s/n. Azkoitia (Guipúzcoa)
Cespa Gestión Residuos, S.A. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	75	Spain	Avda. Catedral 6-8. 08002-Barcelona
Contenedores Reus, S.A. (a)	Deloitte	Cespa Gestión Residuos, S.A.	75.5%	0	Spain	Camí Mas de Can Blasi s/n, Partida Mas Calbó. Reus (Tarragona)
Cespa Gestión Tratamientos de Residuos, S.A. (a)	Deloitte	Cespa Gestión Residuos, S.A.	100.0%	21	Spain	Avda. Catedral 6-8. 08002-Barcelona
Econenergía Can Mata AIE	Deloitte	Cespa Gestión Residuos, S.A.	70.0%	0	Spain	Avda. Catedral 6-8. 08002-Barcelona
Econenergía Can Mata AIE	Deloitte	Cespa, S.A.	30.0%	0	Spain	Avda. Catedral 6-8. 08002-Barcelona
Tratamientos, Residuos y Energías Valencianas, S.A.		Cespa Gestión Residuos, S.A.	55.0%	1	Spain	Antonio Suarez, 48 Escalera 1, Entresuelo - Valencia
Albaida Residuos, S.L. (a)	Deloitte	Cespa Gestión Residuos, S.A.	100.0%	2	Spain	Avda. Catedral 6-8. 08002-Barcelona
Técnicas Medioambientales Avanzadas, S.L.		Albaida Residuos, S.L.	55.0%	0	Spain	Playa de las Almadrabillas, 17 Edificio Presidente, Fase B - Almería
Tratamiento de Residuos Medioambientales, S.L.		Albaida Residuos, S.L.	54.9%	0	Spain	Playa de las Almadrabillas, 17 Edificio Presidente, Fase B - Almería
Cespa Inversiones Ambientales S.A. (a)		Compañía Española de Servicios Públicos Auxiliares, S.A.	60.0%	4	Spain	Avda. Catedral 6-8. 08002-Barcelona
Cespa Inversiones Ambientales, S.A. (a)		Cespa Conten, S.A.	40.0%	2	Spain	Avda. Catedral 6-8. 08002-Barcelona
Cespa Jardinería, S.A.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	7	Spain	Henao, 20. Bilbao (Vizcaya)
Sitkol, S.A. (a,i)		Compañía Española de Servicios Públicos Auxiliares, S.A.	99.0%	5	Spain	Príncipe de Vergara, 135. Madrid
Emp. Mixta Almendralejo, S.A.		Compañía Española de Servicios Públicos Auxiliares, S.A.	51.0%	0	Spain	Mérida, 4. Almendralejo (Badajoz)
Ingeniería Ambiental Granadina, S.A. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	80.0%	3	Spain	Plaza de los Campos, 4 - 1ª planta 18009. Granada
Gestión Medioambiental de Toledo, S.A.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	60.0%	8	Spain	Plaza de la Merced, 4. Toledo
Ayora Gestión Biogás, S.L. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	80.0%	0	Spain	Rosario, 6 planta 4ª Albacete
Ecoparc de Can Mata, S.L.U. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	11	Spain	Avda. Catedral 6-8. 08002-Barcelona
Cespa Servicios Urbanos de Murcia, S.A. (a)	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	10	Spain	Avda. Catedral 6-8. 08002-Barcelona
<b>PORTUGAL</b>						
Cespa Portugal, S.A.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	100.0%	12	Portugal	Avda. Severiano Falçao, Lote 2. Edificio Ambiente. Prior Velho (Loures). Portugal
Citrup Lda	Deloitte	Cespa Portugal, S.A.	100.0%	1	Portugal	Lugar do Sendal, Freguesia de Moreira. Maia (Portugal)
Ferrovial Construcoes Gestao e Manutencao, S.A.	BDO	Ferrovial Servicios, S.A.	97.5%	0	Portugal	Av. 24 de Julho. 102-E Lisbon
Novipav Investimentos SGEs, S.A.	BDO	Ferroserv Infraestructuras, S.A.	100.0%	1	Portugal	Rua Gil Vicente, Lote 33. Quinta do Serpa. (Vialonga)
Sopovico Soc. Port. Vías de Com- Cons. Infraestructuras	BDO	Novipav Investimentos SGEs, S.A.	100.0%	19	Portugal	Rua Gil Vicente, Lote 33. Quinta do Serpa. (Vialonga)
<b>UNITED KINGDOM</b>						
Amey UK Plc (a)	BDO LLP	Ferrovial Servicios, S.A. (iv)	100.0%	311	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ

## Consolidated financial statements at 31 December 2012

### Ferrovial S.A. and Subsidiaries

Amey UK plc	BDO LLP	Ferrovial, S.A.	0.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey plc	BDO LLP	Amey UK plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey plc	BDO LLP	Ferrovial, S.A.	0.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey 1321 Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Airports Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Building Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Community Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Construction Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Datel Group Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Datel Ltd.	BDO LLP	Amey OW Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Datel Security and Communications Ltd.	BDO LLP	Amey Datel Group Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Datel Technology Ltd.	BDO LLP	Amey Datel Group Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Facilities Partners Ltd.	BDO LLP	Comax Holdings Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Fleet Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Group Information Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Group Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Highways Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Holdings Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Information Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Insurance Company PCC Ltd.	BDO Guernsey	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Insurance Company PCC Ltd.	BDO Guernsey	Sherard Secretariat Services Limited	holds 1 share	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Investments Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey IT Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey LG Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey LUL 2 Ltd.	BDO LLP	Amey Tube Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey LUL Ltd.		Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Mechanical & Electrical Services Ltd.	BDO LLP	Amey Community Limited	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey OW Group Ltd.	BDO LLP	Amey UK plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey OW Ltd.	BDO LLP	Amey OW Group Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey OWR Ltd.	BDO LLP	Amey OW Group Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Procurement Solutions Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Programme Management Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Properties Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Property Ltd.		Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Rail Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Railtech Ltd.		Amey OW Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Railways Holding Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Roads (North Lanarkshire) Ltd.	BDO LLP	Amey LG Ltd.	66.7%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Technology Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ



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### Ferrovial S.A. and Subsidiaries

Amey Tramlink Ltd.	BDO LLP	Amey Technology Services, Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Tube Ltd.	BDO LLP	JNP Ventures Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Ventures Asset Holdings Ltd.	BDO LLP	Amey Investments Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Ventures Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Ventures Management Services Ltd.	BDO LLP	Amey Investments Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Wye Valley Ltd.	BDO LLP	Amey LG Ltd.	80.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Bushclose Ltd.	BDO LLP	Treasurepark Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Comax Holdings Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
JNP Ventures 2 Ltd.	BDO LLP	Amey Tube Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
JNP Ventures Ltd.	BDO LLP	Amey Ventures, Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Sherard Secretariat Services Ltd.	BDO LLP	Amey plc	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Treasurepark Ltd.	BDO LLP	Amey Technology Services, Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Wimco Ltd.	BDO LLP	Amey Railways Holding Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Public Services LLP	BDO LLP	Amey LG Ltd.	66.7%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
TPI Holdings Limited	BDO LLP	Amey OW Limited	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Transportation Planning International Limited	BDO LLP	TPI Holdings Limited	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Nationwide Distribution Services Limited	BDO LLP	Amey LG Ltd.	100.0%	0	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Cespa UK, Ltd.	BDO LLP	Cespa, S.A.	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford
Cespa Ventures, Ltd.	BDO LLP	Cespa UK, S.A.	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford
Amey Cespa Ltd.	BDO LLP	Cespa UK, S.A.	50.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford
Amey Cespa Ltd.	BDO LLP	Amey LG Ltd.	50.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford, OX4 4DQ
AmeyCespa (East) Holdings Limited	BDO LLP	AmeyCespa, Ltd.	100.0%	59	United Kingdom	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
AmeyCespa (East) Limited	BDO LLP	AmeyCespa (East) Holdings Limited	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford, OX4 4DQ
AmeyCespa Services (East) Limited	BDO LLP	AmeyCespa (East) Limited	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford, OX4 4DQ
AmeyCespa WM (East) Limited	BDO LLP	AmeyCespa Services (East) Limited	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford, OX4 4DQ
Allerton Waste Recovery Park Interim SPV Limited	BDO LLP	AmeyCespa Limited	100.0%	0	United Kingdom	Sherard Building, Edmund Halley Road, Oxford, OX4 4DQ
<b>CHILE</b>						
Grupisa Chile, S.A.		Ferrosier Infraestructuras, S.A.	66.0%	0	Chile	Andrés Bello 2711 P18 Las Condes-Santiago
Ferrovial Servicios Chile, S.L.		Ferrovial Servicios, S.A.	99.9%	0	Chile	Andrés Bello 2711 P18 Las Condes-Santiago
Ferrovial Servicios Chile, S.L.		Ferrosier Infraestructuras, S.A.	0.1%	0	Chile	Andrés Bello 2711 P18 Las Condes-Santiago
Ferrovial Servicios Antofagasta, S.L.		Ferrovial Servicios, S.A.	99.9%	0	Chile	Andrés Bello 2711 P18 Las Condes-Santiago
Ferrovial Servicios Antofagasta, S.L.		Ferrosier Infraestructuras, S.A.	0.1%	0	Chile	Andrés Bello 2711 P18 Las Condes-Santiago
<b>POLAND</b>						
FBSerwis, S.A.	Deloitte	Ferrovial Servicios, S.A.	51.0%	2	POLAND	Ul. Stawki 40, 01-040 Warsaw
FBSerwis, S.A.	Deloitte	Budimex, S.A.	49.0%	2	POLAND	Ul. Stawki 40, 01-040 Warsaw
<b>MOROCCO</b>						
Cespa Nadafa, S.A.R.L.		Compañía Española de Servicios Públicos Auxiliares, S.A.	98.8%	-1	Morocco	Siège Social Villa Daryam, Lot 23 Golf, Cap Spartel - Tangiers
Cespa Nadafa, S.A.R.L.		Cespa Gestión Residuos, S.A.	0.7%	0	Morocco	Siège Social Villa Daryam, Lot 23 Golf, Cap Spartel - Tangiers
<b>IRELAND</b>						
Landmille, Ltd.	BDO LLP	Ferrovial Servicios, S.A.	100.0%	76	Ireland	Eurolink Motorway Toll Plaza, Cappagh, Nicholstown, Killock, Co. Kildare

(i) The remaining percentage is owned by Can-am, S.A.

(ii) The remaining percentage is owned by Ferrovial Agromán, S.A. (25%) and Ferrovial, S.A. (15%)

## Consolidated financial statements at 31 December 2012

### Ferrovial S.A. and Subsidiaries

#### REAL ESTATE

Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Country	Registered office
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#### SPAIN

Grimalinvest, S.L. (a)		Ferrovial, S.A. (i)	99.5%	14	Spain	Naritaweg 165, 1043 BW, Amsterdam
Ferrovial FISA, S.L. (a)		Ferrovial, S.A. (i)	99.0%	202	Spain	Príncipe de Vergara, 135, 28002, Madrid

(i) Remaining ownership interest through Can-am, S.A. (Sole-Shareholder Company)

(a) Belong to tax group of Ferrovial, S.A. and subsidiaries

(b) Belong to tax group of Cintra Concesiones de Infraestructuras de Transporte, S.A.

(c) Belong to tax group of Inversora de Autopistas del Sur, S.L.

(d) Belong to tax group of Inversora de Autopistas de Levante, S.L.

(PC) Proportionate consolidation

# Consolidated financial statements at 31 December 2012

## Ferrovial S.A. and Subsidiaries

### APPENDIX I (continued)

#### ASSOCIATES (companies accounted for using the equity method)

(Millions of euros)

AIRPORTS											
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Registered Office	Assets	Liabilities	Revenue	Profit/Loss	Address	
<b>UNITED KINGDOM</b>											
Heathrow Airport Holdings, Ltd.	Deloitte	Hubco Netherlands	34%	1,592	United Kingdom	18,443	16,602	2,646	375	The Compass Centre, Nelson Road, Hounslow, Middlesex, TW6 2GW	
Goya Airports S.a.r.l.		Ferrovial Aeropuertos	30%	0	Luxembourg	0	0 -	0 -	0	Rue Eugène Ruppert 19, L-2453 Luxembourg	
<b>TOLL ROADS</b>											
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Registered Office	Assets	Liabilities	Revenue	Profit/Loss	Address	
<b>CANADA</b>											
407 International Inc. (a)	Deloitte	4352238 Cintra Canada Inc.	43%	254	Canada	3,827	4,788	569	135	Operation Center 6300 Steels Avenue West Woodbridge, ON L4H 1S1	
407 East Development Group General Partnership	Deloitte	Toronto Highway, BV	50%	0	Canada	442	441	63	1	400 Dundas Street East, Unit 2, Whitby Ontario L1N 0K1	
OMR and R407 East Development Group General Partnership		Toronto Highway, BV	50%	0	Canada	1	0	1	1	401 Dundas Street East, Unit 2, Whitby Ontario L1N 0K1	
<b>SPAIN</b>											
Serrano Park, S.A. (a)	Deloitte	Cintra Infraestructuras, S.A.	50%	0	Spain	108	101	5	-4	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid	
A-334 Autovía del Almanzora	Ernst & Young	Cintra Infraestructuras, S.A.	24%	3	Spain	10	6	5	0	Méndez Núñez, 8, 2º.1 - 04001 Almería	
A66 Benavente - Zamora	Deloitte	Cintra Infraestructuras, S.A.	25%	10	Spain	10	0	0	0	Plaza Manuel Gómez Moreno, 2. Edificio Alfredo Mahou, 28020, Madrid	
<b>UNITED STATES</b>											
Statewide Mobility Partners LLC (PC) (a)	Deloitte	Cintra ITR LLC / Cintra Holding US Corp	49% / 1%	262	US	532	0	0	0	52551 Ash Road, 46530 Granger, Indiana	
ITR Concession Company Holdings (PC) (a)	Deloitte	Statewide Mobility Partners LLC	100%	532	US	532	0	0	0	52551 Ash Road, 46530 Granger, Indiana	
ITR Concession Company (PC) (a)	Deloitte	ITR Concession Company Holdings	100%	532	US	2,906	4,746	152	0	52551 Ash Road, 46530 Granger, Indiana	
<b>GREECE</b>											
Nea Odos, S.A. Central Greece Motorway	Deloitte	Ferrovial, S.A.	33.3%	0	Greece	559	189	58	0	Nea Odos Themistokleous, 87, bajo dcha, 10683	
	Deloitte	Ferrovial, S.A.	33.3%	0	Greece	523	366	8	0	1st Km Lamia, Athens	

## Consolidated financial statements at 31 December 2012 Ferrovial S.A. and Subsidiaries

CONSTRUCTION											
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Registered Office	Assets	Liabilities	Revenue	Profit/Loss	Address	
<b>SPAIN</b>											
Urbs Iudex et Causidicus, S.A.		Ferrovial Agromán, S.A.	22.0%	8	Spain	370	458	33	-4	c/ Tarragona 161, 08014 Barcelona	
Boremer, S.A.	Deloitte	Cadagua, S.A.	50.0%	2	Spain	25	20	26	0	Ribera del Loira, 42, 28042, Madrid	
Dirgenfin, S.L.	Deloitte	Aplicación Recursos Naturales, S.A. (a)	20.0%	0	Spain	51	53	3	-3	Paseo de la Castellana, 103, 28046 Madrid	
Tecnológica Lena, S.L.	Attest Consulting	Ferrovial Agromán, S.A.	50.0%	0	Spain	0	1	0	0	c/ La Vega 5, 33620 Campomanes, Asturias	
Sociedade Concesionaria Baio		Ferrovial Agromán, S.A.	50.0%	2	Spain	4	0	0	0	Polígono Industrial LALIN 2000, PAR C 26, 36430 Pontevedra	
<b>POLAND</b>											
Elektromontaż Poznań, S.A.	Deloitte	Budimex, S.A.	30.8%	5	Poland	20	10	26	-2	60-166 Poznań ul. Wieruszowska 12/16	
PPHU PROMOS Sp. z o.o.		Budimex, S.A.	26.1%	0	Poland	2	0	2	0	31-750 Kraków ul. Kocmyrzowska 13A	
<b>SERVICES</b>											
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Registered Office	Assets	Liabilities	Revenue	Profit/Loss	Address	
<b>SPAIN</b>											
Empresa de Mantenimiento y Explotación M-30, S.A.	Deloitte	Ferrovial Servicios, S.A.	50.0%	0	Spain	229	222	29	1	Calle Méndez Alvaro, 95, Madrid	
Concesionaria Madrid Calle 30, S.A.	KPMG	Empresa de Mantenimiento y Explotación M-30, S.A.	20.0%	77	Spain	557	134	122	55	Calle Méndez Alvaro, 95, Madrid	
Aetec, S.A.		Ferrosfer Infraestructuras, S.A.	9.2%	0	Spain	0	0	0	-0	c/ Isaac Peral, 1 Nave 44 - Leganés-28914 Madrid	
Ferronats Air Traffic Services, S.A.	Deloitte	Ferrovial Servicios, S.A.	50.0%	-	Spain	3	5	0	-3	Príncipe de Vergara, 135. Madrid	
Valdedominguez 2000, S.A.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	20.0%	1	Spain	12	8	6	0	Albarracín, 44 28037 Madrid	
Ingeniería Urbana, S.A.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	35.0%	4	Spain	38	21	41	3	Pol. Ind. Pla de la Vallonga, Parcela 92. 03006 Alicante	
Recollida de Residuos D'Osona, S.L.		Compañía Española de Servicios Públicos Auxiliares, S.A.	45.0%	0	Spain	4	3	6	0	Historiador Ramon d'Abadal i de Vinyals, 5. Edifici Sucre. Vic (Barcelona)	
Reciclados y Compostaje Piedra Negra, S.A.	Moore Stephens Ibergrup, S.A.P.	Cespa Gestión Residuos, S.A.	49.0%	2	Spain	17	9	8	1	Partida El Feliu. Pasaje Piedra Negra s/n. Ctra Nacional 340, Km. 761.75. Xixona (Alicante)	
Companya Especial de Recuperacions i Recondicionaments, S.L.		Cespa Gestión Residuos, S.A.	42.1%	1	Spain	1	3	0	-0	Avda. Catedral 6-8. 08002-Barcelona	

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### Ferrovial S.A. and Subsidiaries

Ecocat, S.L.	Deloitte	Compañía Española de Servicios Públicos Auxiliares, S.A.	50.0%	7	Spain	30	22	25	-1	Camí Can Bros, 6. Martorell (Barcelona)
Sogarisa, S.A.	Deloitte	Ecocat, S.L.	50.0%	1	Spain	16	14	9	-1	Parque Empresarial Somozas, s/n. 15565-As Somozas (A Coruña)
Ecocem, S.A.		Ecocat, S.L.	51.0%	0	Spain	1	1	1	-0	Camí Can Bros, 6. Martorell (Barcelona)
Gestó de Residuos Especiales de Catalunya, S.A.	Deloitte	Ecocat, S.L.	33.3%	-	Spain	8	13	25	3	Avda. Europa s/n. Pol Ind de Constantí. 43120-Constantí (Tarragona)
Novalis Medioambiente, S.A.		Cespa Gestión Residuos, S.A.	50.0%	-	Spain	5	5	2	0	Avda. Alfonso El Sabio, 36. Alicante
MOVITEC		Ecocat, S.L.	50.0%	0	Spain	0	0	0	-0	Francesc Macià, 1. Martorell (Barcelona)
Ecoparc del Mediterrani, S.A.	Deloitte	Cespa Gestión Residuos, S.A.	48.0%	3	Spain	15	5	11	1	Avda. Eduard Maristany, s/n. 08930-Sant Adrià del Besòs (Barcelona)
Nora, S.A.		Compañía Española de Servicios Públicos Auxiliares, S.A.	40.0%	0	Spain	9	8	9	0	Passeig de Sant Salvador, 25-27. Santa Coloma de Forners (Girona)
Vialnet Vic., S.L.	BDO Auditores, S.L.	Compañía Española de Servicios Públicos Auxiliares, S.A.	49.0%	0	Spain	1	1	2	0	Mataró, 18. Pol Ind Sot dels Pradals. Vic (Barcelona)
Nevasa	BDO Auditores, S.L.	Sitkol, S.A.	49.0%	3	Spain	16	8	3	1	Plaza Mayor 1, Valladolid
<b>PORTUGAL</b>										
Valorhospital, S.A.		Cespa Portugal, S.A.	35.3%	0	Portugal	1	0	0	0	Rua Quinta d'Alem, 79. Fregesia de Pedroso. Vila Nova de Gaia (Portugal)
Ecobeirao	Martins Pereira & Associados	Cespa Portugal, S.A.	20.0%	0	Portugal	11	11	0	-0	Carregal do Sal. Portugal
Valor-Rib Industrial Residuos	Martins Pereira & Associados	Compañía Española de Servicios Públicos Auxiliares, S.A.	45.0%	0	Portugal	6	4	0	-0	Avda. Carlos Bacelas, 174. Vila Nova de Famalicao. Portugal
Cespa Portugal - Ecoambiente ACE	Deloitte	Cespa Portugal, S.A.	50.0%	-	Portugal	1	1	0	0	Rua Sousa Aroso, 352, 1º andar, sala 12. 4450-286 Matosinhos (Portugal)
<b>ANDORRA</b>										
Centre de Tractament de Residus d'Andorra	Gaudit, S.L.	Cespa Gestión Residuos, S.A. (a)	29.0%	2	Andorra	140	134	0	0	Ctra. De La Comella, s/n. Andorra la Vella
<b>UNITED KINGDOM</b>										
Amey Ventures Investments Ltd.	BDO LLP	Amey Investments Ltd.	49.834%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Ventures Investments Ltd.	BDO LLP	Amey Fleet Services Limited	0.332%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
AHL Holdings (Manchester) Ltd.	Deloitte LLP	Amey Ventures Investments Ltd.	50%	-	United Kingdom	11	12	0	-2	1 Kingsway, London WC2B 6AN
Amey Highways Lighting (Manchester) Ltd.	Deloitte LLP	AHL Holdings (Manchester) Ltd.	100%	-	United Kingdom	0	0	0	0	1 Kingsway, London WC2B 6AN
AHL Holdings (Wakefield) Ltd.	Deloitte LLP	Amey Ventures Investments Ltd.	50%	-	United Kingdom	7	8	0	-1	1 Kingsway, London WC2B 6AN
Amey Highways Lighting (Wakefield) Ltd.	Deloitte LLP	AHL Holdings (Wakefield) Ltd.	100%	-	United Kingdom	0	0	0	0	1 Kingsway, London WC2B 6AN
ALC (Superholdco) Ltd.	KPMG LLP	Amey Ventures Investments Ltd.	50%	-	United Kingdom	51	44	6	7	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
ALC (FMC) Ltd.	KPMG LLP	ALC (Superholdco) Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ

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### Ferrovial S.A. and Subsidiaries

ALC (Holdco) Ltd.	KPMG LLP	ALC (Superholdco) Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
ALC (SPC) Ltd.	KPMG LLP	ALC (Holdco) Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Belfast Schools Partnership HoldCo. Ltd.	BDO LLP	Amey Ventures Investments Ltd.	100%	-	United Kingdom	72	82	-1	-11	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Belfast Schools Partnership PFI Co. Ltd.	BDO LLP	Amey Belfast Schools Partnership HoldCo. Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Birmingham Highways Holdings Ltd.	BDO LLP	Amey Ventures Asset Holdings Ltd.	33.334%	-	United Kingdom	74	90	-0	-16	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Birmingham Highways Ltd.	BDO LLP	Amey Birmingham Highways Holdings Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey FMP Belfast Strategic Partnership Holdco. Ltd.	BDO LLP	Amey Ventures Management Services Ltd.	70%	-	United Kingdom	0	0	-0	-0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey FMP Belfast Strategic Partnership SP Co. Ltd.	BDO LLP	Amey FMP Belfast Schools Partnership Holdco. Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Lagan Roads Holdings Ltd.	BDO LLP	Amey Ventures Investments Ltd.	50%	-	United Kingdom	94	94	-0	-1	Rosemount House, 21-23 Sydenham Rd, Belfast BT3 9HA
Amey Lagan Roads Financial plc	BDO LLP	Amey Lagan Roads Holdings Ltd.	99.997%	-	United Kingdom	0	0	0	0	Rosemount House, 21-23 Sydenham Rd, Belfast BT3 9HA
Amey Lagan Roads Financial plc	BDO LLP	Amey Ventures Investments Limited	0.002%	-	United Kingdom	0	0	0	0	Rosemount House, 21-23 Sydenham Rd, Belfast BT3 9HA
Amey Lagan Roads Ltd.	BDO LLP	Amey Lagan Roads Holdings Ltd.	100%	-	United Kingdom	0	0	0	0	Rosemount House, 21-23 Sydenham Rd, Belfast BT3 9HA
Amey Lighting (Norfolk) Holdings Ltd.	BDO LLP	Amey Ventures Investments Ltd.	100%	-	United Kingdom	22	27	0	-5	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Lighting (Norfolk) Ltd.	BDO LLP	Amey Lighting (Norfolk) Holdings Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
E4D & G Holdco. Ltd.	BDO LLP	Amey Ventures Investments Ltd.	85.0%	-	United Kingdom	66	73	0	-6	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
E4D & G Project Co. Ltd.	BDO LLP	E4D & G Holdco. Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
EduAction (Waltham Forest) Ltd. (PC)	PKF (UK) LLP	Amey plc	50%	-	United Kingdom	0	-0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford Hold. Co. One Ltd.	KPMG LLP	Amey Ventures Investments Ltd.	25.167%	-	United Kingdom	20	23	0	-3	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford Hold. Co. One Ltd.	KPMG LLP	Integrated Bradford LEP Ltd.	8.0%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford PSP Ltd. (PC)	KPMG LLP	Amey Ventures Asset Holdings Ltd.	50%	-	United Kingdom	3	2	0	1	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford Hold. Co. Two Ltd.	KPMG LLP	Amey Ventures Asset Holdings Ltd.	2%	-	United Kingdom	14	15	0	-1	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford Hold. Co. Two Ltd.	KPMG LLP	Integrated Bradford LEP Ltd.	4%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford LEP Ltd.	KPMG LLP	Integrated Bradford PSP Ltd.	80%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford LEP Fin. Co. One Ltd.	KPMG LLP	Integrated Bradford LEP Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Integrated Bradford SPV One Ltd.	KPMG LLP	Integrated Bradford Hold. Co. One Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ

## Consolidated financial statements at 31 December 2012 Ferrovial S.A. and Subsidiaries

Integrated Bradford SPV Two Ltd.	KPMG LLP	Integrated Bradford Hold. Co. Two Ltd.	100%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
RSP (Holdings) Ltd.	KPMG LLP	Amey Ventures Investments Ltd.	35.0%	-	United Kingdom	25	31	0	-6	Capella Bldg (10th floor), 60 York Street, Glasgow G2 8JX
The Renfrewshire Schools Partnership Ltd.	KPMG LLP	RSP (Holdings) Ltd.	100%	-	United Kingdom	0	0	0	0	Capella Bldg (10th floor), 60 York Street, Glasgow G2 8JX
Services Support (Avon & Somerset) Holdings Ltd.	Deloitte LLP	Amey Ventures Investments Ltd.	20.004%	-	United Kingdom	8	9	0	-2	1 Kingsway, London WC2B 6AN
Services Support (Avon & Somerset) Ltd.	Deloitte LLP	Services Support (Avon & Somerset) Holdings Ltd.	100%	-	United Kingdom	0	0	0	0	1 Kingsway, London WC2B 6AN
Yarls Wood Immigration Ltd.	KPMG LLP	Amey Programme Management Ltd.	50%	-	United Kingdom	0	0	0	0	Southside, 50 Victoria Street London SW1E 6QT
GEO Amey PECS Limited	Grant Thornton	Amey Community Limited	50%	-	United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Hallam Highways Holdings Limited	BDO LLP	Amey Ventures Asset Holdings Ltd.	33.333%	-	United Kingdom	19	22	0	-2	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
Amey Hallam Highways Limited	BDO LLP	Amey Hallam Highways Holdings Ltd.	100%		United Kingdom	0	0	0	0	The Sherard Building, Edmund Halley Road, Oxford OX4 4DQ
<b>QATAR</b>										
Ferrovial Qatar LLC	Deloitte	Ferrovial Servicios, S.A.	49.0%	1	Qatar	1	2	0	-1	Address: PO Box 19517 Doha - Qatar
<b>REAL ESTATE</b>										
Company	Auditor	Parent	% of ownership	Net cost of ownership interest (millions of euros)	Registered Office	Assets	Liabilities	Revenue	Profit/Loss	Address
<b>SPAIN</b>										
Promociones Hábitat (i)		Ferrovial FISA	20.0%	0	Spain	0	0	0	0	Avenida Diagonal, 458, 08006 Barcelona
(i) Information on auditor not available										

**38. Explanation added for translation to English**

These consolidated financial statements are presented on the basis of the regulatory financial reporting framework applicable to the Group (see Note 2.1). Certain accounting practices applied by the Group that conform with that regulatory framework may not conform with other generally accepted accounting principles and rules.



## Consolidated financial statements at 31 December 2012

### Ferrovial S.A. and Subsidiaries

The foregoing pages, initialled by the Secretary of the Board of Directors, contain the consolidated financial statements of FERROVIAL, S.A. -i.e. the consolidated statement of financial position, consolidated income statement, consolidated statement of changes in equity, consolidated statement of cash flows and notes to the consolidated financial statements- for the year ended 31 December 2012, which were authorised for issue by the Company's Board of Directors at the meeting held in Madrid on 19 February 2013 and which, pursuant to Article 253 of the Spanish Limited Liability Companies Law, all the directors sign below.

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Rafael del Pino y Calvo-Sotelo  
Chairman

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Santiago Bergareche Busquet  
Deputy Chairman

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Joaquín Ayuso García  
Deputy Chairman

---

Íñigo Meirás Amusco  
CEO

---

Jaime Carvajal Urquijo  
Director

---

Leopoldo del Pino y Calvo-Sotelo  
for Portman Baela, S.L.  
Director

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Juan Arena de la Mora  
Director

---

Gabriele Burgio  
Director

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María del Pino y Calvo-Sotelo  
Director

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Santiago Fernández Valbuena  
Director

---

José Fernando Sánchez-Junco Mans  
Director

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Joaquín del Pino y Calvo-Sotelo  
for Karlovy, S.L.  
Director